

FAYETTE Press Release

BOARD OF COMMISSIONERS

FOR IMMEDIATE RELEASE

April 18, 2023

Property Tax Relief Grant Refund

Fayette County, GA - In the next few weeks, Fayette County property owners will be receiving assessment notices reflecting the value placed on their properties for ad valorem tax purposes. What will not be shown on these notices is a property tax credit of approximately \$500 on homesteaded properties.

Georgia Governor Brian Kemp signed into law on March 13, 2023 a one-time Property Tax Relief Grant to refund \$950 million in property tax credits back to homestead owners. This will be accomplished by reducing the assessed value of Georgia homesteads by \$18,000. The actual amount of the tax credit is determined by applying the county's millage rate to the \$18,000 reduction in assessed value.

For example, using the 2022 unincorporated County millage rate of 26.964 mills (the Property Tax Relief Grant applies to all millage rates except bond millage rates and tax allocation district millage rates) the credit amount would be \$485.35 ($\$18,000 \times 26.964/1000$). The total amount of the credit will be shown on the tax bill as "HTRG Credit" with a notation that it is the result of homeowner tax relief enacted by the Governor and the General Assembly of the State of Georgia.

Additional information regarding the Governor's Property Tax Relief Grant can be found [here](#). For questions about this release, please reach out to the [Tax Assessor's Office](#) at 770-305-5402.