



## **Agenda of Actions**

Retirement Pension Committee  
May 10, 2012  
3:30 PM

### **CALL TO ORDER**

**Meeting was called to order.**

- Approval of Minutes – 02/09/2012

**Motion was made to adopt the minutes by Tony Parrott – seconded by Wayne Hannah.**

### **OLD BUSINESS:**

- Core Bond SAGIC Rate – 4.05%
- Review of American Fund Growth Fund of America and INVESCO Van Kampen Small Cap Growth

**Neal Kaplan reviewed the performance of American Fund Growth Fund of America and INVESCO Van Kampen Small Cap Growth fund. Recommendation was made to replace funds with Mass Mutual funds.**

**Jack Krakeel made a motion to have American Fund Growth Fund of America and INVESCO Van Kampen Small Cap Growth funds replaced with recommended Mass Mutual Funds – seconded by Tony Parrott.**

### **NEW BUSINESS:**

- 2012 Actuarial Evaluation Review – GebCorp - Steve Vaughn

**Steve Vaughn presented a review of January 1, 2012 Actuarial Valuation Report for the Fayette County Defined Benefit Plan.**

- Investment Performance Review – Morgan Stanley Smith Barney

**Chad Smith reviewed fund investment performance of the plan with a global view of the market.**

- Quarterly Review – Morgan Stanley Smith Barney

**Neal Kaplan reviewed the Investment Performance and Quarterly review for the previous quarter.**

### **ADDITIONAL ITEMS**

- Next scheduled Pension Board Meeting August 09, 2012– at 3:30pm

### **ADJOURNMENT**

#### **Retirement Pension Committee**

Allen McCarty, Chairman - Jack Krakeel, Vice Chairman  
Connie Boehnke, Wayne Hannah, Allen McCullough, Tony Parrott

#### **Staff Members**

Lewis Patterson, Lori Smith

#### **Meeting Location**

Commissioners Conference Room  
Administrative Complex  
140 Stonewall Avenue  
Fayetteville, GA 30214