Consent Agenda #10

COUNTY AGENDA REQUEST

Department:	Finance	Presenter(s):	Mary S Parrott
Meeting Date:	Thursday, January 9, 2014	Type of Request:	Consent

Wording for the Agenda:

Approval of Staff's request to assign funding sources in the amount of $ 530,298.00 for projects approved in the Fiscal Year 2014 budget from the project funds' interest income, completed projects' available funds, and the remaining project amount from project contingency.

Background/History/Details:

During the FY2014 budget process, staff recommended projects approved for 2014 totaling $484,500 be funded from available existing funds within the Capital Projects Funds, for which the specific funding sources were to be identified. Staff has completed a detailed analysis of these two funds, Fund 372 Capital Projects and Fund 375 CIP determining a total amount of $507,857.08 is available for funding purposes of the 2014 approved projects.

Subsequent Board action approved an additional $43,000 for the McDonough Road Cabling Project and additional funding is being requested for the replacement of fuel dispensers ($1,100), and Purchasing's relocation to accommodate Information Systems expansion ($1,698) bringing the total to $530,298 for funding needed. The difference of $22,440.92 would come from project contingency.

Funding Required:	$530,298.00
Available from project funds	($507,857.08)
Remaining project funds move to contingency	$22,440.92

What action are you seeking from the Board of Commissioners?

Approval to assign specific project funding of $530,298.00 as outlined.

If this item requires funding, please describe:

$22,440.92 is being requested from project contingency's current balance of $204,041.82.

Has this request been considered within the past two years?	No	If so, when?	
Is Audio-Visual Equipment Required for this Request?*		Backup Provided with Request?	Yes

**** All audio-visual material must be submitted to the County Clerk's Office no later than 48 hours prior to the meeting. It is also your department's responsibility to ensure all third-party audio-visual material is submitted at least 48 hours in advance.***

Approved by Finance	Yes	Reviewed by Legal	
Approved by Purchasing	Not Applicable	County Clerk's Approval	Yes
Administrator's Approval			

Staff Notes:

372 - 375 Fund Analysis
FY 2014 Budgeted Projects

Funding Sources

Interest Income Available		
372	Interest Income	(316,942.58)
375	Interest Income	(71,879.66)
800	Interest Income	(16,724.57)
		(405,546.81)
Completed Projects		
	Fleet Tire Balancer (4900A)	(607.27)
	PS & EMA High Band Radios	(823.00)
		(1,430.27)
To be paid from CJC Bond funds		
	Siemens Upgrade (4564A) CJC Portion	$ (100,880.00)
	(originally funded from Gen Fund)	
Total Funding Available		**(507,857.08)**
FY 2014 Budgeted Projects		
372	4210A P&I- Energov Modules	42,000.00
372	4210B P&I- Digital Scanner	10,000.00
372	4535A IS- Systems Analyst Associated Costs	5,500.00
		57,500.00
FY 2014 Budgeted Projects		
375	4220A Road- Bridge Maint McDonough road	95,000.00
375	4220B Road- Bridge Maint Multiple Bridges	75,000.00
375	4565A B&G- Siemens Automation Upgrade	127,000.00
375	4565B B&G- Generator @ Stonewall	80,000.00
375	4565C B&G- Stonewall Complex Security	50,000.00
		427,000.00
Funding Needed for 2014 approved projects		484,500.00
BOC Action - Addl funding for McDonough Rd Cabling Project		43,000.00
Additional funding requested for Fleet Fuel Dispensers		1,100.00
Funding requested for Purchasing move to 2nd floor		1,698.00
Total Funding Needed		**530,298.00**
Net transfer from project contingency		**22,440.92**

372 - 375 Fund Analysis
FY 2014 Budgeted Projects