COUNTY AGENDA REQUEST

Department:	Finance	Presenter(s):	Mary S. Holland
Meeting Date:	Thursday, October 27, 2011	Type of Request:	Old Business

Wording for the Agenda:

Consideration of staff's recommended Fiscal Year 2012 Budget Amendments for the four tax-supported funds, including the General Fund, the Fire Fund, the EMS Fund and the E-911 Fund.

Background/History/Details:

Staff has conducted an analysis on the final 2011 property tax bills issued and their impact on the FY 2012 adopted budgets for the General, Fire, EMS and E911 Funds. An amendment to the FY2012 budget is recommended as follows:

General Fund -	Increase in Revenues	$1,225,000
	Decrease in Expenditures	993,761
Fire Fund -	Increase in Revenues	1,037,500
EMS Fund -	Decrease in Revenues	321,000
E-911 Fund -	Net Increase in Revenues	750,130
	Increase in Expenditures	993,761

Specific details are contained in the support documentation provided.

What action are you seeking from the Board of Commissioners?

Approval of staff's recommended FY 2012 Budget Amendments for the four tax-supported funds, including the General Fund, the Fire Fund, the EMS and the E911 Fund.

If this item requires funding, please describe:

n/a

Has this request been considered within the past two years?	No	If so, when?	
Is Audio-Visual Equipment Required for this Request?	No	Backup Provided with Request?	Yes

STAFF USE ONLY

Approved by Finance	Yes	Reviewed by Legal	Yes
Approved by Purchasing	Not Applicable	County Clerk's Approval	Yes
Administrator's Approval	Yes		

Staff Notes:

Fayette County
GEORGIA

Where Quality Is A Lifestyle

To: Board of Commissioners
Jack Krakeel

From: Mary S. Holland *Mary*

Date: September 30, 2011

Subject: Fiscal Year 2011 Close / 2011 Millage Rates

Fiscal Year 2011 Close

Finance staff has closed the accounting period for fiscal year ended June 30, 2011 and is currently working with the external auditors on the annual audit. The audit process runs through December, 2011, however, staff does not anticipate subsequent changes to the financial results for the year. Listed below are those results for the tax supported funds:

General Fund	Revenues over Expenditures	$ 2,279,641
Fire Fund	Expenditures over Revenues	225,001
EMS Fund	Revenues over Expenditures	708,378
E911 Fund	Expenditures over Revenues	133,184

Additional information on these 2011 results and the impact on the individual fund balances are shown on the Summary Attachment and Attachments A1-A4.

2011 Millage Rates

Property tax bills for 2011 were mailed by the Tax Commissioner's Office in September. An analysis of the amounts billed versus the 2012 adopted budget has been completed. Staff is recommending a budget amendment be adopted to reflect these changes in property taxes as follows:

General Fund	Increase in Revenues	$1,225,000
Fire Fund	Increase in Revenues	1,037,500
EMS Fund	Decrease in Revenues	321,000
E911 Fund	Increase in Revenues	977,000

In addition to the change in anticipated revenues, debt service for the E911 821 MHZ Radio Systems was originally budgeted in the General Fund. This expenditure needs to be transferred to the E911 Fund based on the creation of a separate tax district for the purposes of providing E911 communication services. The overall impact related to the 2011 millage rates is shown on Attachment B.

ATTACHMENTS

SUMMARY ATTACHMENT

FAYETTE COUNTY GA
FUND BALANCE
Tax Supported Funds

		GENERAL FUND	FIRE FUND	EMS FUND	E-911 FUND
Beginning Fund Balance @ 7/1/2010		$ (34,993,703)	$ (2,990,810)	$ (1,340,786)	$ (1,122,743)
FY 2011 Financial Results:					
Revenues greater than Expenditures		(2,279,641)		(708,378)	
Expenditures greater than Revenues			225,001		133,184
Ending Fund Balance @ 6/30/2011		$ (37,273,344)	$ (2,765,809)	$ (2,049,164)	$ (989,559)
FY 2012 Impact:					
2011 Millage Rates	Revenues	(1,225,000)	(1,037,500)	321,000	(977,000)
E-911 Tax District					
Participant Contributions	Revenues				226,870
821MHZ Radio System	Expenditures	(993,761)			993,761
Original 2012 Budget Cash Reserves Impact		3,387,889	828,080	(301,145)	-
FY 2012 Net Impact on Fund Balance		1,169,128	(209,420)	19,855	243,631
Adjusted Fund Balance for FY2012		$ (36,104,216)	$ (2,975,229)	$ (2,029,309)	$ (745,928)

FY 2011 Financial Results *
Impact on Fund Balance

ATTACHMENT A1

GENERAL FUND	Beginning Fund Balance 7/1/2010	**$**	**(34,993,703)**
General Fund Revenues - Budget	$ (44,763,000)		
Revenues over Budget			
Taxes/Penalties/Commissions	(975,000)		
Court/Sheriff Fees & Fines	(390,000)		
Other Revenues**	(225,000)		
Misc. - PTC Stepage ($146K)	(169,000)		
Interest Income	(130,000)		
OT Reimbursement	(91,000)		
LOST	(72,000)		
Other Variances	(9,000)		
Total Revenues over Budget	$ (2,061,000)		
Rounding	$ (455)		
Total General Fund Revenues at year end		**$**	**(46,824,455)**

*** Includes franchise fees, telephone commissions, insurance reimbursements, OTCs, Recreation, and building permits.*

General Fund Expenditures - Budget	$ 45,009,000		
Expenditures over Budget			
Public Safety			
Prisoner Expense	309,000		
Over Time	152,000		
Utilities	94,000		
Gasoline	72,000		
Judicial - Court Reporter Fees	25,000		
Public Works - Gasoline	12,000		
Other Variances	(11,000)		
Total Expenditures over Budget	$ 653,000		
Expenditures under Budget			
CJC Refunding	(1,117,000)		
NET Expenditures under Budget	$ (464,000)		
Rounding	$ (186)		
Total General Fund Expenditures at year end		**$**	**44,544,814**
	Ending Fund Balance 6/30/2011	**$**	**(37,273,344)**
	Change in Fund Balance	**$**	**(2,279,641)**

* Figures have been rounded to the next $1,000 except for fund balance

FY 2011 Financial Results *
Impact on Fund Balance

ATTACHMENT A2

FIRE FUND	Beginning Fund Balance 7/1/2010		**$**	**(2,990,810)**
Fire Fund Revenues - Budget		$ (7,058,000)		
Revenues over Budget				
Taxes/Penalties/Commissions		(112,000)		
Revenues under Budget				
Insurance Premium Tax		58,000		
Other Variances		(1,000)		
NET Revenues over Budget		$ (55,000)		
Rounding		$ (1,551)		
Total Fire Fund Revenues at year end			**$**	**(7,114,551)**
Fire Fund Expenditures - Budget		$ 7,446,000		
Expenditures under Budget				
Personnel Costs		(84,000)		
Repair & Maintenance		(12,000)		
Training		(3,000)		
Utilities		(4,000)		
Other Variances		(3,000)		
Total Expenditures under Budget		$ (106,000)		
Rounding		$ (448)		
Total Fire Fund Expenditures at year end			**$**	**7,339,552**
	Ending Fund Balance 6/30/2011		**$**	**(2,765,809)**
	Change in Fund Balance		**$**	**225,001**

* Figures have been rounded to the next $1,000 except for fund balance

FY 2011 Financial Results *
Impact on Fund Balance

ATTACHMENT A3

EMS FUND	Beginning Fund Balance 7/1/2010		**$**	**(1,340,786)**
EMS Fund Revenues - Budget		$ (3,176,000)		
Revenues over Budget				
Taxes/Penalties/Commissions		(38,000)		
Charges for Service		(338,000)		
Other Variances		(1,000)		
Total Revenues over Budget		$ (377,000)		
Rounding		$ 146		
Total EMS Fund Revenues at year end			**$**	**(3,552,854)**
EMS Fund Expenditures - Budget		$ 3,039,000		
Expenditures under Budget				
Personnel Costs		(169,000)		
Professional/Instructional Services		(9,000)		
Medical/Safety Supplies		(11,000)		
Repair & Maintenance		(3,000)		
Other Variances		(3,000)		
Total Expenditures under Budget		$ (195,000)		
Rounding		$ 476		
Total EMS Fund Expenditures at year end			**$**	**2,844,476**
	Ending Fund Balance 6/30/2011		**$**	**(2,049,164)**
	Change in Fund Balance		**$**	**(708,378)**

* Figures have been rounded to the next $1,000 except for fund balance

FY 2011 Financial Results *
Impact on Fund Balance

ATTACHMENT A4

E-911 FUND	Beginning Fund Balance 7/1/2010		**$**	**(1,122,743)**
E-911 Fund Revenues - Budget		$ (2,380,000)		
Revenues under Budget				
Surcharges		36,000		
Rounding		$ 24		
Total E-911 Fund Revenues at year end			**$**	**(2,343,976)**
E-911 Fund Expenditures - Budget		$ 2,615,000		
Expenditures under Budget				
Personnel Costs		(121,000)		
Repair & Maintenance		(10,000)		
Wireless Fees		(5,000)		
Other Variances		(2,000)		
Total Expenditures under Budget		$ (138,000)		
Rounding		$ 160		
Total E-911 Fund Expenditures at year end			**$**	**2,477,160**
	Ending Fund Balance 6/30/2011		**$**	**(989,559)**
	Change in Fund Balance		**$**	**133,184**

* Figures have been rounded to the next $1,000 except for fund balance

Recommendation for 2012 Budget Amendment (REV) EXP
Impact of 2011 adopted Millage Rates

ATTACHMENT B

		Budget 2012 Adopted	Budget Amendment	Budget 2012 Revised	Original use of Cash Reserves	Change in 2012 Budget	Revised Use Cash Reserves
General Fund - 5.645 vs 5.400							
Property Tax	Real Property	$ (22,325,000)	$(1,175,000)	$ (23,500,000)			
	Personal Property	(1,285,000)	(25,000)	(1,310,000)			
	Motor Vehicles*	(1,775,000)	(25,000)	(1,800,000)			
Net Revenues		(25,385,000)	(1,225,000)	(26,610,000)			
Debt Service	E911 821MHZ Radio System	993,761	(993,761)	-			
Total General Fund		$ (24,391,239)	$(2,218,761)	$ (26,610,000)	$ 3,387,889	$ (2,218,761)	$ 1,169,128
Fire Fund - 2.500 vs 1.991							
Property Tax	Real Property	$ (4,037,500)	$ (967,500)	$ (5,005,000)			
	Personal Property	(103,000)	(25,000)	(128,000)			
	Motor Vehicles*	(355,000)	(45,000)	(400,000)			
Total Fire Fund		$ (4,495,500)	$(1,037,500)	$ (5,533,000)	$ 828,080	$ (1,037,500)	$ (209,420)
EMS Fund - 0.450 vs 0.540							
Property Tax	Real Property	$ (1,482,000)	$ 289,000	$ (1,193,000)			
	Personal Property	(61,000)	12,000	(49,000)			
	Motor Vehicles*	(120,000)	20,000	(100,000)			
Total EMS Fund		$ (1,663,000)	$ 321,000	$ (1,342,000)	$ (301,145)	$ 321,000	$ 19,855
E-911 Fund - NEW for 2012 - 0.207							
Property Tax	Real Property	$ -	$ (861,000)	$ (861,000)			
	Personal Property	-	(48,000)	(48,000)			
	Motor Vehicles*	-	(68,000)	(68,000)			
Total Property Tax		-	(977,000)	(977,000)			
Participant Contributions		(786,297)	226,870	(559,427)			
Net Revenues		(786,297)	(750,130)	(1,536,427)			
Debt Service	E911 821MHZ Radio System	-	993,761	993,761			
Total E-911 Fund		$ (786,297)	$ 243,631	$ (542,666)	$ -	$ 243,631	$ 243,631

*MOTOR VEHICLES - 2011 property rates will be effective January, 2012.
The impact on FY2012 will be 50% at previous rate and 50% at new rate.