COUNTY DEPARTMENT AGENDA REQUEST

Department:	Finance	Presenter(s):	Mary Holland
Meeting Date:	Wednesday, October 6, 2010	Type of Request:	New Business

Wording for the Agenda:

Approval of staff's recommendation for final supplemental budget adjustments for the fiscal year ended June 30, 2010.

Background/History/Details:

Georgia Law requires that each fiscal year has a "close-out". Part of this process requires that the final budget be amended to reflect actual expenditures. Consequently, a final supplemental budget adjustment is needed.

The information included as back-up indicates those line items requiring a budget adjustment. We request that for each general fund expenditure item that the budget be adjusted to the amounts indicated with the funding being from the additional general sales and use tax revenue received. For each special revenue fund we request the expenditure budget line items be adjusted to amounts indicated by using additional revenues generated by that fund, except for confiscated property funds which will be funded from fund balance. We request the water system expenses be adjusted to the amounts indicated with funding from other expense accounts.

Note: Due to the nature of both the US Customs and Federal Confiscated Funds, those revenues and expenditures are not included in the original adopted budget and are thus included in the final fiscal year end budget amendment.

What action are you seeking from the Board of Commissioners?

Approval by the Board to make the supplemental budget adjustments for the close-out of FY 2010.

If this item requires funding, please describe:

Not Applicable.

Has this issue come before the Commissioners in the past?	Yes	If so, when?	Annually
Do you need audio-visual for the presentation?	No	Back-up Material Submitted?	Yes

STAFF USE ONLY

Approved by Finance	Yes	Reviewed by Legal	Yes
Approved by Purchasing	Not Applicable	Approved by County Clerk	Yes
Administrator's Approval	Yes		

Staff Notes: