COUNTY DEPARTMENT AGENDA REQUEST

Department:	Finance	Presenter(s):	Mary S. Holland
Meeting Date:	Wednesday, August 4, 2010	Type of Request:	New Business

Wording for the Agenda:

Presentation by Chief Finance Officer Mary Holland on staff's forecast regarding 2010 Property Tax Millage Rates which are scheduled to be adopted in August.

Background/History/Details:

Each year the Board of Commissioners sets tax millage rates for the purpose of levying property taxes. A public hearing will be held at the Board's August 26, 2010 scheduled meeting and the proposed millage rates must be advertised one week prior to that meeting. Staff will present tax millage rate calculation options for the Board's consideration.

What action are you seeking from the Board of Commissioners?

Direction from the Board on which calculation to apply for the proposed 2010 tax millage rates.

If this item requires funding, please describe:

NA

Has this issue come before the Commissioners in the past?	No	If so, when?	
Do you need audio-visual for the presentation?	No	Back-up Material Submitted?	Yes

STAFF USE ONLY

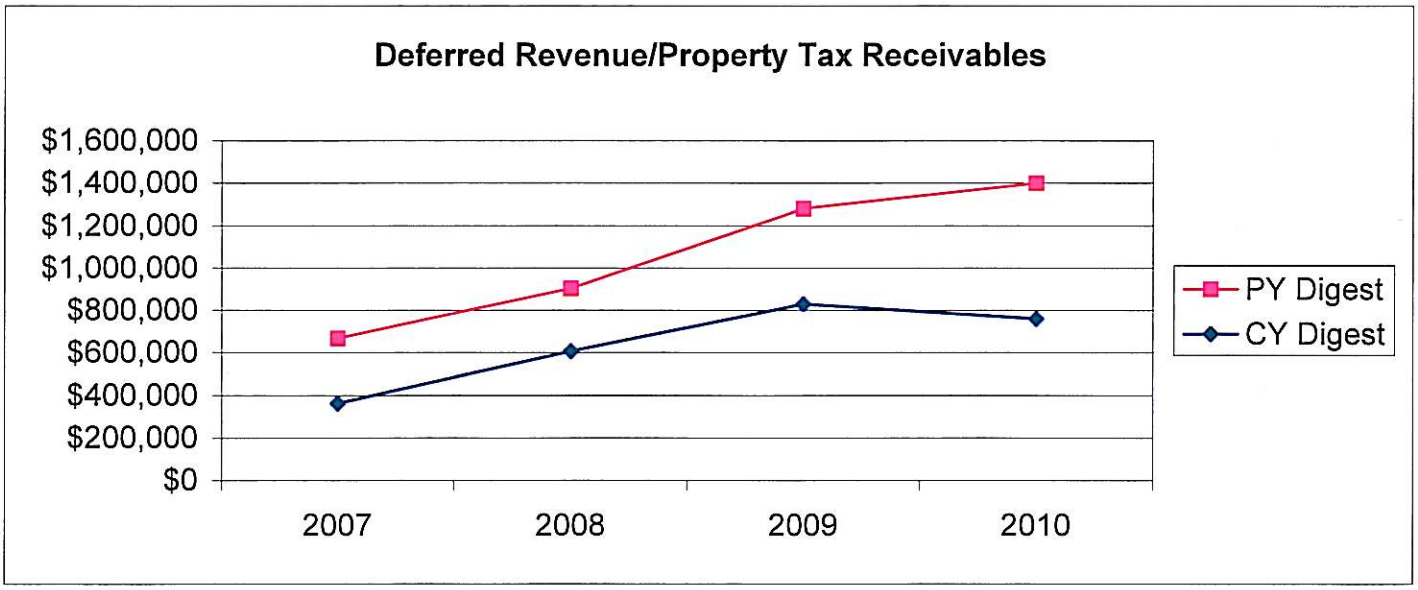
Approved by Finance	Yes	Reviewed by Legal	Yes
Approved by Purchasing	Not Applicable	Approved by County Clerk	Yes
Administrator's Approval	Yes		

Staff Notes:

2010 Digest Millage Rate Options for FY 2011 Budget

	General	Fire	EMS	Total
No Rollback				
Minimum Tax Required to meet FY 2011 Budget	$ 26,504,000	$ 4,718,000	$ 1,746,000	$ 32,968,000
Tax Collections*	$ 26,187,000	$ 4,613,000	$ 1,707,000	$ 32,507,000
Estimated Overage/(Shortfall)	**$ (317,000)**	**$ (105,000)**	**$ (39,000)**	**$ (461,000)**
Millage Rate	**5.400**	**1.991**	**0.548**	
Partial Rollback				
Tax Collections*	$ 26,504,000	$ 4,718,000	$ 1,746,000	$ 32,968,000
Estimated Overage/(Shortfall)	**$ -**	**$ -**	**$ -**	**$ -**
Millage Rate	**5.465**	**2.036**	**0.560**	
Total Rollback				
Tax Collections*	$ 27,705,000	$ 5,075,000	$ 1,870,000	$ 34,650,000
Estimated Overage/(Shortfall)	$ 1,201,000	$ 357,000	$ 124,000	$ 1,682,000
Millage Rate	**5.714**	**2.192**	**0.601**	
Taxes Levied in 2009	$29,471,000	$5,315,000	$1,959,000	$ 36,745,000

*Tax Collections are based on current collection rate of 97%.

Millage Rates

	Partial Rollback			Total Rollback		
	2010	2009	Point Change	2010	2009	Point Change
General	5.465	5.400	0.065	5.714	5.400	0.314
Fire	2.036	1.991	0.045	2.192	1.991	0.201
EMS	0.560	0.548	0.012	0.601	0.548	0.053