COUNTY DEPARTMENT AGENDA REQUEST

Department:	Finance	Presenter(s):	Mary S. Holland
Meeting Date:	Thursday, May 27, 2010	Type of Request:	Old Business

Wording for the Agenda:

Approval of staff's recommendation to award Proposal #P742 for professional services of a Certified Public Accountant for financial and compliance audits to Nichols, Cauley & Associates, LLC for fiscal years 2010-2014 at a cost of $352,920.

Background/History/Details:

Fayette County's five year agreement with the current auditors, Cherry, Behaert & Holland expired with completion of fiscal year 2009 financial reports. An RFP for auditing services was released, requesting proposals covering the next five years, fiscal years 2010-2014. Nine firms submitted proposals. Staff has reviewed the proposals submitted and is recommending the firm of Nichols, Cauley & Associates, LLC at a cost of $352,920.

What action are you seeking from the Board of Commissioners?

Approval to award the proposal for financial and compliance auditing services to Nichols, Cauley & Associates, LLC for fiscal years 2010-2014 in the amount of $352,920 and authorization for the Chairman to execute the required agreement between Fayette County and this firm to effectuate these services upon review and approval by the County Attorney.

If this item requires funding, please describe:

Funding for auditing services is included with the annual budget.

Has this issue come before the Commissioners in the past?		If so, when?	
Do you need audio-visual for the presentation?		Back-up Material Submitted?	

STAFF USE ONLY

Approved by Finance	Yes	Reviewed by Legal	Yes
Approved by Purchasing	Yes	Approved by County Clerk	Yes
Administrator's Approval	Yes		

Staff Notes: