COUNTY DEPARTMENT AGENDA REQUEST

Department:	Board of Commissioners	Presenter(s):	Board of Education Representative
Meeting Date:	Thursday, June 11, 2009	Type of Request:	New Business

Wording for the Agenda:

Consideration of a request from the Board of Education that the Board of Commissioners adopt a resolution levying an annual tax to pay the debt service for 2009 Bonds to be issued following the refunding of the Board of Education Bonds issued in 1994 and 1999.

Background/History/Details:

The Board of Education is proceeding with the refinancing of school bonds issued in 1994 and 1999, in expectation of a savings to the taxpayers of approximately $1,000,000. Since the Board of Education is not empowered to levy or collect taxes, the Governing Authority (Board of Commissioners) must do so. A resolution from the County Commissioners is needed.

The public can contact the Fayette County Board of Education for more information concerning this issue at 770.460.3535.

What action are you seeking from the Board of Commissioners?

Adopt the resolution requested by the Board of Education that commits to an annual tax levy to retire 2009 School Bonds for the period of 2009 through 2015.

If this item requires funding, please describe:

Has this issue come before the Commissioners in the past?		If so, when?	
Do you need audio-visual for the presentation?	No	Back-up Material Submitted?	Yes

STAFF USE ONLY

Approved by Finance	Yes	Reviewed by Legal	
Approved by Purchasing	Yes	Approved by County Clerk	Yes
Administrator's Approval	Yes		

Staff Notes: